School of Planning and Architecture, Vijayawada Department of Planning, Lecture Plan

| Name of Course: | Environmental Economics (MEPM 125) | | | | |
|---------------------|---|--|--|--|--|
| Programme & Sem: | MEPM – I Year II Sem | | | | |
| Course Duration: | 04 th January 2024 – 19 th April 2024 | | | | |
| Course Coordinator: | Dr. Arpan Paul Singh | | | | |
| Number of Credits: | 3 | | | | |
| Subject Category: | Theory | | | | |
| Total Periods/Week: | 3 | | | | |
| Internal Assessment | 50 (minimum pass marks 50%) | | | | |
| End Evaluation | 50 (minimum pass marks 50%) – Written Exam. | | | | |
| Total Marks | 100 (to be converted to CGPA credit pattern as per regulations) | | | | |

Subject Objective: To introduce theoretical base to apply economic concepts to environmental issues

| | Academic Week | | Work Description | Session Mode | References |
|--------|---------------|--------|--|----------------------|--|
| Week 1 | 04-Jan | 05-Jan | Introduction to Environmental economics, Fundamental issues in the economic approach to resource and environmental issues | Lecture | Environmental Economics, Bhattacharya Rabindranath White & Hanley, Introduction to Environmental Economics |
| Week 2 | 08-Jan | 12-Jan | Poverty, Environment and Economic Growth Linkages- Environmental Kuznets Curve | Lecture | 1. White & Hanley, Introduction to Environmental Economics |
| Week 3 | 15-Jan | 19-Jan | Environmental Values and Non- market Valuations: Revealed Preference Methods -1 | Lecture | Champ & Brown, A primer on non-market evaluation White & Hanley, Introduction to Environmental Economics |
| Week 4 | 22-Jan | 26-Jan | Environmental Values and Non- market Valuations: Revealed Preference Methods - 2 | Lecture | Champ & Brown, A primer on non-market evaluation White & Hanley, Introduction to Environmental Economics |
| Week 5 | 29-Jan | 02-Feb | Environmental Values and Non- market Valuations: Stated Preference Methods | Lecture | Champ & Brown, A primer on non-market evaluation White & Hanley, Introduction to Environmental Economics |
| Week 6 | 05-Feb | 09-Feb | Internal Review – I – 10 Marks | MCQ based Test | |
| Week 7 | 12-Feb | 16-Feb | Optimality, Threshold values of consumption, Consumers and Producers Surplus, Optimal Provision of public Goods, | Lecture | White & Hanley, Introduction to Environmental Economics Pearce & Turner, Economic of Environment and Natural resources |

School of Planning and Architecture, Vijayawada <u>Department of Planning,</u> <u>Lecture Plan</u>

| | Academic Week | | Work Description | Session Mode | References |
|------------|---------------|--------|--|----------------------|--|
| Week 8 | 19-Feb | 23-Feb | Pricing Mechanism of Exhaustible resources: Consumption patterns, Measuring GDP, Fiscal deficits | Lecture | White & Hanley, Introduction to Environmental Economics Kolstaad CD, Intermediate Environmental Economics |
| Week 9 | 26-Feb | 01-Mar | Mid- Sem Exams - 20 Marks | | |
| Week 10 | 04-Mar | 08-Mar | Pricing Mechanism of Exhaustible resources: stock estimations, steady states, optimization and maximization problem | Lecture | White & Hanley, Introduction to Environmental Economics Kolstaad CD, Intermediate Environmental Economics |
| Week 11 | 11-Mar | 15-Mar | Pricing Mechanism of Renewable resources: Principles and theories | Lecture | White & Hanley, Introduction to Environmental Economics Kolstaad CD, Intermediate Environmental Economics |
| Week 12 | 18-Mar | 22-Mar | Pricing Mechanism of Renewable resources: stock estimations, valuations and price dynamics | Lecture | White & Hanley, Introduction to Environmental Economics Kolstaad CD, Intermediate Environmental Economics |
| Week 13 | 25-Mar | 29-Mar | Environmental Sustainability; Environmental Performance Index; Benefit-cost Analysis | Lecture | 1. OECD (2018), Cost Benefit Analysis and Environment |
| Week 14 | 01-Apr | 05-Apr | Waste, types of wastes, calorific values of waste, concept of 3R, Waste as tool for municipal revenue | Lecture | World Energy Council (2019), Waste to Energy Gary Young, Municipal waste to Energy: Economic, Technical and renewable comparisons |
| Week 15 | 08-Apr | 12-Apr | Internal Review – II – 20 Marks | MCQ based Test | |
| Week 16 | 15-Apr | 19-Apr | Energy and economic development, circular economy, waste as a source of energy | Lecture | World Energy Council (2019), Waste to Energy Gary Young, Municipal waste to Energy: Economic, Technical and renewable comparisons |

Note:

- 2. Assessment Sessions may be re-scheduled, with prior intimation.
- 3. Reading lists provided is not exhaustive and is subject to addition students are advised to follow progression of class to keep abreast of the new reading lists, if any.

^{1.} Any other closed holidays as declared by SPAV shall supersede the above lecture plan. Holidays shown above may alter as per Notice from time to time.